

FORM 11-K



**[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

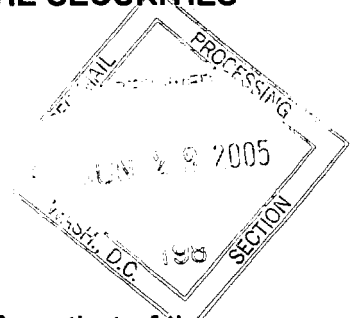
For the fiscal year ended December 31, 2004

**OR**

**[ ] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 00100035



A. Full title of the plan and the address of the plan, if different from that of the issue named below:

Total Control Products, Inc. 401K and Profit Sharing Plan  
C/O Computer Dynamics  
Human Resources  
7640 Pelham Road  
Greenville, SC 29615-5736

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

General Electric Company  
3135 Easton Turnpike  
Fairfield, CT 06431

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Total Control Products, Inc. 401K and Profit  
Sharing Plan

By: J. McDonald  
Name: Janet McDonald  
Title:

Date: June 27, 2005

## Exhibit Index

### Exhibit No.

### Exhibit

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Consent of Independent Registered Public Accounting Firm

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Financial Report



**KPMG LLP**  
345 Park Avenue  
New York, NY 10154

**Exhibit 23**

**Consent of Independent Registered Public Accounting Firm**

Total Control Products, Inc.  
401(k) and Profit Sharing Plan:

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-74415) of the General Electric Company of our report dated June 24, 2005, relating to the statements of net assets available for plan benefits of the Total Control Products, Inc. 401(k) and Profit Sharing Plan as of December 31, 2004 and 2003 and related statement of changes in net assets available for plan benefits for the year ended December 31, 2004 and the related supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2004 and schedule H, line 4a – schedule of nonexempt transactions for delinquent participant contributions for the year ended December 31, 2004, which report appears in the December 31, 2004 annual report on Form 11-K of the Total Control Products, Inc. 401(k) and Profit Sharing Plan:.

**KPMG LLP**

June 24, 2005

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Financial Statements and Supplemental Schedules

December 31, 2004 and 2003

(With Report of Independent Registered Public Accounting Firm Thereon)

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**TOTAL CONTROL PRODUCTS, INC. 401(K)  
AND PROFIT SHARING PLAN**

Financial Statements and Supplemental Schedules

December 31, 2004 and 2003

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\* Schedules required by Form 5500 which are not applicable have not been included



**KPMG LLP**  
345 Park Avenue  
New York, NY 10154

## **Report of Independent Registered Public Accounting Firm**

Plan Administrator and Participants

Total Control Products, Inc. 401(k) and Profit Sharing Plan:

We have audited the accompanying statements of net assets available for plan benefits of the Total Control Products, Inc. 401(k) and Profit Sharing Plan (the Plan) as of December 31, 2004 and 2003, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2004. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Total Control Products, Inc. 401(k) and Profit Sharing Plan, as of December 31, 2004 and 2003, and the changes in net assets available for plan benefits for the year ended December 31, 2004 in conformity with U.S. generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2004 and Schedule H, line 4a – schedule of nonexempt transactions for delinquent participant contributions for the year ended December 31, 2004, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**KPMG LLP**

June 24, 2005

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Statements of Net Assets Available for Plan Benefits

December 31, 2004 and 2003

|  | <u>2004</u>         | <u>2003</u>      |
|--|---------------------|------------------|
| Assets:                                |                     |                  |
| Investments at fair value (note 3):    |                     |                  |
| Cash and cash equivalents              | \$ 17,534           | 12,735           |
| Mutual funds                           | 2,186,802           | 1,981,351        |
| Common stock                           | 321,051             | 251,231          |
| Pooled investment fund                 | 491,667             | 485,210          |
| Participant loans                      | 78,500              | 70,899           |
| Total investments                      | <u>3,095,554</u>    | <u>2,801,426</u> |
| Receivables:                           |                     |                  |
| Participant contributions              | 21,927              | —                |
| Employer contributions                 | 11,576              | —                |
| Accrued investment income              | 3,477               | —                |
| Total receivables                      | <u>36,980</u>       | <u>—</u>         |
| Net assets available for plan benefits | <u>\$ 3,132,534</u> | <u>2,801,426</u> |

See accompanying notes to financial statements.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Statement of Changes in Net Assets Available for Plan Benefits  
Year ended December 31, 2004

Additions to (deductions from) net assets attributed to:

Investment income:

|  |                |
|--|----------------|
| Net appreciation in fair value of investments (note 3) | \$ 146,800     |
| Dividends and interest                                 | 112,086        |
| Interest on participant loans                          | 3,318          |
| Total investment income                                | <u>262,204</u> |

Contributions:

|                     |                |
|---------------------|----------------|
| Participant         | 194,414        |
| Employer            | <u>111,321</u> |
| Total contributions | <u>305,735</u> |

|                               |              |
|-------------------------------|--------------|
| Benefits paid to participants | (236,081)    |
| Administrative expenses       | <u>(750)</u> |
| Net increase                  | 331,108      |

Net assets available for plan benefits at:

|                   |                     |
|-------------------|---------------------|
| Beginning of year | <u>2,801,426</u>    |
| End of year       | <u>\$ 3,132,534</u> |

See accompanying notes to financial statements.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Notes to Financial Statements

December 31, 2004 and 2003

**(1) Description of the Plan**

The following brief description of the Total Control Products, Inc. 401(k) and Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

***General***

The Plan is a defined contribution plan covering employees of Total Control Products, Inc. (the Company), whose ultimate parent is General Electric Company (GE). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective April 26, 2003, the Company approved the transfer of plan assets to Matrix Capital Bank (Matrix) and BISYS Retirement Services (BISYS) assumed record-keeping duties.

***Eligibility***

Employees become eligible to join the Plan once they worked for three months for the Company and have reached the age of 21.

***Contributions***

Participants are permitted to defer up to 15% of their compensation before tax subject to limitations imposed by law. The Company provides a matching contribution equal to 100% up to the first 3% of eligible compensation before tax. The Company may also provide an additional discretionary contribution to the Plan. For 2004 no discretionary contributions were made.

***Vesting***

Participants are fully vested in their contributions to the Plan and earnings thereon. The Plan provides for participants to be vested in employer matching and discretionary contributions and earnings thereon as follows:

| <u>Years of service</u> | <u>Percent vested</u> |
|-------------------------|-----------------------|
| Less than 1             | 0%                    |
| 1 but less than 2       | 33%                   |
| 2 but less than 3       | 66%                   |
| 3 or more               | 100%                  |

At December 31, 2004 and 2003, forfeited non-vested amounts totaled \$80,940 and \$73,346 respectively. These amounts may be used to reduce future employer contributions. No forfeitures were used to reduce employer contributions in 2004.

***Participant Accounts***

Each participant's account is credited with the participant's contribution, allocation of the Company's contribution, if any, and allocation of the Plan's earnings or losses thereon.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Notes to Financial Statements

December 31, 2004 and 2003

Allocations are based on participant's earnings or account balances, as provided in the Plan Document. Each participant is entitled only to the benefits equal to the vested portion of their account balance.

***Investment Options***

Participants are permitted to allocate their account balances in increments of 5% to one or more of the following investment options:

GE Common Stock Fund – This fund invests primarily in General Electric Company (GE) common stock. A small portion of the fund is held in cash or other short-term investments to provide liquidity.

GE International Equity Fund – This fund seeks long-term capital appreciation. The fund invests primarily in securities issued in at least three foreign countries, including both developed and emerging markets. It normally invests in established companies, but it may invest in companies of varying sizes.

GE U.S. Equity Fund – This fund seeks long-term growth of capital. The fund invests primarily in equity securities of U.S. companies. To a lesser extent, the fund may also invest in foreign securities and debt securities.

GE Fixed Income Fund – This fund seeks income consistent with preservation of capital. The fund invests primarily in fixed-income securities including government obligations, corporate debt, mortgage- and asset-backed instruments, and money-market instruments.

State Street Stable Value Fund - This fund's primary objective is to preserve principal while achieving a rate of return competitive with rates earned over an extended period of time by comparable fixed income investment products. This fund invests primarily in pooled investment contracts with short-term maturities.

Three funds which seek varying levels of capital growth and/or income:

GE Aggressive Allocation Fund

GE Moderate Allocation Fund

GE Conservative Allocation Fund

These funds primarily invest in underlying GE funds as U.S. Equity, Small-Cap Value Equity, International Equity, Emerging Markets, Fixed Income and High Yield. The funds may invest in various short-term investments, including money market instruments.

GE Premier Growth Equity Fund – The fund seeks long-term capital appreciation and future income. The fund normally invests at least 65% of assets in equity securities. The fund may invest in companies of any size, although it primarily invests in larger companies.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
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Notes to Financial Statements

December 31, 2004 and 2003

GE Small-Cap Value Equity Fund – The fund invests primarily in equity securities of small-cap companies that management believes are undervalued by the market but have solid growth prospects. These companies generally have market capitalizations that fall within the range of the Russell 2000 index.

More detailed information regarding these financial instruments, as well as the strategies and policies for their use, is contained in the audited financial statements of the eligible investment options, which are distributed annually to participants.

***Participant Loans***

Participants may borrow from their accounts a minimum of \$500 up to a maximum equal to the lesser of \$50,000 minus their highest outstanding balance of loans from all Company and Affiliate plans during the past 12 month or 50% of their vested account balance. There is a \$50 charge for each loan.

The period of repayment of any loan is up to 5 years from the effective date of the loan unless the loan is used to acquire, principal residence, for which a term of up to 10 years may be permissible. Loans are secured by the balance in the participant's account and bear interest at a rate in accordance with prime rate reported on the last business day of the month before the month in which the loan application is received, plus 1%. Repayment is made through automatic payroll deduction after taxes have been withheld.

***Payment of Benefits***

On termination of service due to death, disability, or retirement, a participant (or a designated beneficiary) may elect to receive the vested interest in his or her account in either a lump-sum amount or a direct rollover. For terminations of service resulting from other reasons, a participant may elect to receive the value of the vested interest in his or her account as a lump-sum distribution. In case of hardships, a participant may elect to withdraw all or a portion of his or her before-tax contributions (without earnings), matching contributions and profit sharing contributions. In order to make a hardship withdrawal, a participant must first withdraw the maximum nontaxable loans.

**(2) Summary of Significant Accounting Policies**

***Basis of Presentation***

The financial statements of the Plan are prepared using the accrual methods of accounting.

***Investment Valuation and Income Recognition***

The Plan's investments are stated at fair value. All shares of registered investment companies (mutual funds) are valued at quoted market prices. Shares of pooled investment funds are stated at cost which approximates fair value. This represents the net asset value of shares as reported by the investment manager of the fund. GE Common Stock is traded on the New York Stock Exchange and was valued at the current market price on the last business day of the Plan's year end.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Notes to Financial Statements

December 31, 2004 and 2003

Short term investments, the money market fund, and participant loans are valued at cost, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

***Payment of Benefits***

Benefit payments to participants are recorded when paid.

***Expenses***

Substantially all expenses related to the administration of the Plan are paid by the Company with the exception of the Plan's loan expenses, which are paid by the Plan's trustee out of the appropriate participant's investment fund's assets.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Notes to Financial Statements

December 31, 2004 and 2003

**(3) Investments**

The fair values of individual investments as of December 31, 2004 and 2003 are as follows:

|                                 | <u>2004</u>         |   | <u>2,003</u>     |
|---------------------------------|---------------------|---|------------------|
| Mutual funds:                   |                     |   |                  |
| GE Fixed Income Fund            | \$ 342,984          | * | 317,453          |
| GE International Equity Fund    | 127,011             |   | 62,039           |
| GE Moderate Allocation Fund     | 40,658              |   | 41,453           |
| GE U.S. Equity Fund             | 576,086             | * | 534,575          |
| GE Small-Cap Value Equity Fund  | 467,845             | * | 419,808          |
| GE Conservative Allocation Fund | 115,100             |   | 110,156          |
| GE Aggressive Allocation Fund   | 128,858             |   | 124,469          |
| GE Premier Growth Equity Fund   | 388,260             | * | 371,397          |
|                                 | <u>2,186,802</u>    |   | <u>1,981,351</u> |
| Pooled investment fund:         |                     |   |                  |
| State Street Stable Value Fund  | 491,667             | * | 485,210          |
| Common stock:                   |                     |   |                  |
| GE Company                      | 321,051             | * | 251,231          |
| Short-term investments:         |                     |   |                  |
| Cash and cash equivalents       | 17,534              |   | 12,735           |
| Participant loans               | <u>78,500</u>       |   | <u>70,899</u>    |
| Total investments               | <u>\$ 3,095,554</u> |   | <u>2,801,426</u> |

\* Represents 5% or more of Plan's net assets.

During 2004, the Plan's investments(including gains and losses on investments bought and sold as well as held during the year) appreciated in value as follows:

|              |                   |
|--------------|-------------------|
| Mutual funds | \$ 90,642         |
| Common stock | <u>56,158</u>     |
| Total        | <u>\$ 146,800</u> |

**(4) Risk and Uncertainties**

The Plan offers a number of investment options including GE common stock and a variety of investment funds, consisting of mutual funds and a pooled investment fund. The funds invest in U.S. equities, international equities, and fixed income securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Notes to Financial Statements

December 31, 2004 and 2003

such changes could materially affect the amounts reported in the statements of net assets available for plan benefits and participant account balances.

The Plan's exposure to a concentration of credit risk is limited by the diversification of investments across ten participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into varied financial instruments, with the exception of the GE Common Stock Fund, which principally invests in a single security.

**(5) Related Party Transactions (Parties in Interest)**

The record-keeping functions for the underlying investments held by the Plan are performed by BISYS . Certain investments of the Plan are shares of mutual funds that are advised by GE Asset Management Incorporated (GEAM) and distributed by GE Investment Distributors, Inc., affiliates of the Plan Sponsor. GEAM provides investment advisory services for certain investments in the Plan. Certain of the investments of the Plan are shares of a pooled investment fund managed and valued by State Street Bank and Trust Company. State Street was the custodian of the Plan prior to April 26, 2003. Another investment in the Plan is an investment fund comprised primarily of shares of common stock issued by GE. GE is the ultimate parent of the Plan Sponsor.

Certain fees paid to related parties for services to the Plan were paid by the Plan Sponsor or an affiliate of the Plan Sponsor. Mutual fund and pooled investment fund operation expenses, which include expenses paid to GEAM and BISYS, come out of the fund's assets and are reflected in the fund's share/unit price and dividends.

**(6) Income Tax Status**

The Internal Revenue Service has determined and informed the Company by a letter dated October 17, 2002 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

**(7) Prohibited Transactions**

During the year ended December 31, 2003, the Company failed to remit contributions to the Plan on a timely basis, which is considered a prohibited transaction. The Company corrected the situation from 2003 and paid all interest and penalties associated with the late remittances on July 20, 2004.

**(8) Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination or partial termination, participants will become fully vested, and net assets will be distributed to participants and beneficiaries in proportion to their respective account balances.

**Supplemental Schedule**

**TOTAL CONTROL PRODUCTS, INC. 401(k)  
AND PROFIT SHARING PLAN**

Schedule of Assets (Held at End of Year) as of

December 31, 2004

| Identity of issue, borrower, lessor,<br>or similar party | Description of investments                                      | Number of<br>shares | Current<br>value    |
|--|---|---------------------|---------------------|
| * Matrix Capital Bank                                    | Cash and cash equivalents                                       | 17,534              | \$ 17,534           |
| * GE Company   | Common stock  | 8,796               | 321,051             |
| * GE Conservative Allocation Fund                        | Mutual fund   | 13,415              | 115,100             |
| * GE Moderate Allocation Fund                            | Mutual fund   | 3,971               | 40,658              |
| * GE Aggressive Allocation Fund                          | Mutual fund   | 12,065              | 128,858             |
| * GE Fixed Income Fund                                   | Mutual fund   | 27,983              | 342,984             |
| * GE Small-Cap Value Equity Fund                         | Mutual fund   | 31,611              | 467,845             |
| * GE U.S. Equity Fund                                    | Mutual fund   | 20,335              | 576,086             |
| * GE Premier Growth Equity Fund                          | Mutual fund   | 14,078              | 388,260             |
| * GE International Equity Fund                           | Mutual fund   | 8,802               | 127,011             |
| * State Street Stable Value Fund                         | Pooled investment fund  | 491,667             | 491,667             |
| * Participant loans                                      | 50 loans to participants with<br>interest rates of 4% to 10.00% |                     | 78,500              |
|  |   |                     | <u>\$ 3,095,554</u> |

\* Party in interest as defined by ERISA.

See accompanying report of Independent Registered Public Accounting Firm

**TOTAL CONTROL PRODUCTS, INC. 401(k) AND PROFIT SHARING PLAN**

Schedule H, Line 4a - Schedule of Non-Exempt Transactions  
for Delinquent Participant Contributions  
Year ended December 31, 2004

| <b>Identity of<br/>party involved</b> | <b>Relationship<br/>to plan, employer<br/>or other party-<br/>in-interest</b> | <b>Description of<br/>transactions including<br/>maturity date, rate of<br/>interest, collateral,<br/>par or maturity value</b> | <b>Amount<br/>on line<br/>4(a)</b> | <b>Lost<br/>Interest</b> |
|---------------------------------------|---|---|------------------------------------|--------------------------|
| Computer Dynamics                     | Employer participating<br>in the plan   | 2003 employee deferrals and<br>loan repayments not<br>deposited to the Plan in a<br>timely manner                               | \$ 18,102                          | \$ 60                    |

It was noted that there were unintentional delays by the Company in submitting 2003 employee deferrals and loan repayments in the amount of \$15,573 and \$2,529, respectively, to the Trust. The Company reimbursed the Plan on July 20, 2004 for the lost interest in the amount of \$60.

See accompanying report of Independent Registered Public Accounting Firm